

E AND R AMENDMENTS TO LB 1094

Introduced by Enrollment and Review Committee: Nordquist, 7,  
Chairperson

1           1. Strike original section 2 and all amendments thereto  
2 and insert the following new section:

3           Sec. 2. For purposes of the Nonrecourse Civil Litigation  
4 Act:

5           (1) Civil litigation funding company means a person or  
6 entity that enters into a nonrecourse civil litigation funding  
7 transaction with a consumer;

8           (2) Consumer means a person residing or domiciled in  
9 Nebraska or who elects to enter into a transaction under the act,  
10 whether it be in person, over the Internet, by facsimile, or by  
11 any other electronic means, and who has a pending legal claim and  
12 is represented by an attorney at the time he or she receives the  
13 nonrecourse civil litigation funding;

14           (3) Legal claim means a civil claim or action; and

15           (4) Nonrecourse civil litigation funding means a  
16 transaction in which a civil litigation funding company purchases  
17 and a consumer assigns the contingent right to receive an amount of  
18 the potential proceeds of the consumer's legal claim to the civil  
19 litigation funding company out of the proceeds of any realized  
20 settlement, judgment, award, or verdict the consumer may receive  
21 in the legal claim.

22           2. On page 1, line 1, strike "courts" and insert  
23 "consumer protection".

- 1                   3. On page 11, line 3, strike "such" and show as stricken
- 2   and after "sections" insert "84-901 to 84-908".